

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF DECEMBER 31, 2019

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 10,075.00	
Cash in Bank	185,340.92	
Temporary Investments	<u>171,386.71</u>	
Total Cash		\$ 366,802.63
Prepaid Utilities	1,228.65	
Prepaid Expense	<u>-</u>	
Total Prepaid Expenses		1,228.65
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	(148,642.80)	
Total Fixed Assets		25,581.27
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
<b>Total Assets</b>		<b><u>\$ 613,568.45</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	(1,369.74)	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		(1,369.74)
Long-Term Liability		
Utility Reserve	31,718.31	
Total Long Term Liability		31,718.31
Asociacion Equity		
Net Worth	\$ 544,994.30	
Net Income (Loss)-Current Year	<u>38,225.58</u>	
		\$ 583,219.88
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 613,568.45</u></b>

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## STATEMENT OF INCOME FOR 6 MONTHS THRU DECEMBER 31, 2019

Membership Fees and Dues	76,492.00
less: Refunds	-
	<u>76,492.00</u>
Interest Income on Investments	<u>161.06</u>
Total Cash Received	76,653.06
Expenses	
Administrative Expenses	6,860.66
Beaches & Porta Johns	1,862.00
Clubhouse Expense	3,130.82
Parks & Recreations	1,271.00
Police Services-Materials	43.00
Road Grading Expense - Main Roads	20,880.00
Road Grading Expense - Secondary/Speed Bumps	-
Road Grading Expense - Exterior Roads	3,480.00
Road Maint Interior Roads & Street Signage	900.00
Total Expenses	<u>38,427.48</u>
Net Income/Cash Received	<u><u>38,225.58</u></u>