

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JUNE 30, 2019

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 10,897.62	
Cash in Bank	150,093.41	
Temporary Investments	<u>171,125.65</u>	
Total Cash		\$ 332,116.68
Prepaid Utilities	405.19	
Total Prepaid Expenses		405.19
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	(148,642.80)	
Total Fixed Assets		25,581.27
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		<u>\$ 578,059.04</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	(619.74)	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>230.00</u>	
Total Current Liabilities		(389.74)
Long-Term Liability		
Utility Reserve	33,454.48	
Total Long Term Liability		33,454.48
Asociacion Equity		
Net Worth		\$ 532,915.12
Net Income (Loss)-Current Year		<u>12,079.18</u>
		\$ 544,994.30
Total Liabilities & Net Worth		<u>\$ 578,059.04</u>

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STATEMENT OF INCOME FOR 12 MONTHS JUNE 30, 2019

Membership Fees and Dues	105,961.50
less: Refunds	<u>-</u>
	105,961.50
Interest Income on Investments	<u>294.99</u>
Total Cash Received	106,256.49
Expenses	
Administrative Expenses	14,293.67
Beaches & Porta Johns	5,669.73
Clubhouse Expense	13,012.03
Parks & Recreations	3,239.22
Police Services-Materials	2,544.00
Road Grading Expense - Main Roads	41,760.00
Road Grading Expense - Secondary/Speed Bumps	2,760.00
Road Grading Expense - Exterior Roads	6,380.00
Road Maint Interior Roads & Street Signage	701.00
Total Expenses	<u>94,177.31</u>
Net Income/Cash Received	<u><u>12,079.18</u></u>