

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MARCH 31, 2019

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 11,015.62	
Cash in Bank	167,307.31	
Temporary Investments	<u>171,051.35</u>	
Total Cash		\$ 349,374.28
Prepaid Utilities	942.26	
Total Prepaid Expenses		942.26
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	<u>(144,825.14)</u>	
Total Fixed Assets		29,398.93
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		<u>\$ 599,671.37</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	5.26	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>230.00</u>	
Total Current Liabilities		235.26
Long-Term Liability		
Utility Reserve	31,953.48	
Total Long Term Liability		31,953.48
Asociacion Equity		
Net Worth	\$ 532,915.12	
Net Income (Loss)-Current Year	<u>34,567.51</u>	
		\$ 567,482.63
Total Liabilities & Net Worth		<u>\$ 599,671.37</u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 9 MONTHS MARCH 31, 2019

Membership Fees and Dues	95,546.50
less: Refunds	<u>-</u>
	95,546.50
Interest Income on Investments	<u>220.69</u>
Total Cash Received	95,767.19
Expenses	
Administrative Expenses	10,480.77
Beaches & Porta Johns	2,530.73
Clubhouse Expense	4,625.96
Parks & Recreations	2,534.22
Police Services-Materials	1,607.00
Road Grading Expense - Main Roads	31,320.00
Road Grading Expense - Secondary/Speed Bumps	2,760.00
Road Grading Expense - Exterior Roads	4,640.00
Road Maint Interior Roads & Street Signage	701.00
Total Expenses	<u>61,199.68</u>
Net Income/Cash Received	<u><u>34,567.51</u></u>