

**ASOCIACION DE REGULARIZACION  
DE VECINOS DE LA CHOLLA  
AS OF JUNE 30,2020**

**ASSETS**

Cash			
	Operating Cash-U.S & Mexican	8,663.25	
	Cash in Bank	166,445.30	
		<u>175,108.55</u>	
Total Cash			175,108.55
Prepaid Utilities			
Prepaid Expenses		951.87	
Total Prepaid Expenses		<u>951.87</u>	951.87
Fixed Assets			
	Clubhouse Improvements	167,956.07	
	Office Furniture and Fixtures	6,268.00	
	Less: Accumulated Depreciation	<u>148,642.80</u>	
Total Fixed Assets			25,581.27
Other Assets			
	Real Property- Community Center	205,429.60	
	Water Concession	<u>14,526.30</u>	
Total Other Assets			<u>219,955.90</u>
Total Assets			<u><u>421,597.59</u></u>

**LIABILITIES & ASOCIACION EQUITY**

Liabilities			
	Accrued Expenses	(1,376.45)	
	Prepaid Dues	<u>-</u>	
Total Current Liabilities			(1,376.45)
Long Term Liability			
	Utility Reserve	<u>28,091.09</u>	
Total Long Term Liability			28,091.09
Asociacion Equity			
	Net Worth		387,732.53
	Net Income (Loss) Current Year		<u>7,150.42</u>
			<u>394,882.95</u>
Total Liabilities & Net Worth			<u><u>421,597.59</u></u>



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DE VECINOS DE LA CHOLLA**

**STATEMENT OF INCOME  
FOR 12 MONTHS ENDING JUNE 30, 2020**

Membership Fees and Dues		82,412.81
Interest Income on Investments		217.03
Total Cash Received for Expenses		<u>82,629.84</u>
Expenses		
Administrative	11,469.93	
Beach & Porta Johns	4,067.60	
Clubhouse	3,780.89	
Parks & Recreation Areas	4,122.00	
Police Services	1,019.00	
Road Maintenance	51,020.00	
Loss due Embezzlement	-	
Total Expenses		<u>75,479.42</u>
Cash in Excess of Expenses		<u>7,150.42</u>