

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF APRIL 30, 2011

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 8,830.90	
Cash in Bank	86,944.92	
Temporary Investments	<u>163,065.61</u>	
Total Cash		\$ 258,841.43
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>2,603.82</u>	
Total Accounts Receivable		2,603.82
Prepaid Expense		6,490.00
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	61,175.38	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		290,343.73
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 572,805.28</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	29,171.30	
Total Long Term Liability		29,171.30
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	<u>40,984.06</u>	
Total Liabilities & Net Worth		<u>\$ 572,805.28</u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 10 MONTHS ENDING APRIL 30, 2011

Membership Fees and Dues	152,789.00
less: Refunds	-
	<u>152,789.00</u>
Interest Income on Investments	<u>936.55</u>
Total Cash Received	153,725.55
Expenses	
Administrative Expenses	9,553.64
Beaches & Porta Johns	4,034.31
Clubhouse Expense	2,453.49
Fire House/Truck Expense	-
Garbage Service - Labor	25,590.00
Garbage Service - Material	6,982.83
Garbage Service - Truck & Equipment Repair	1,026.31
Legal/translation Expense	-
Parks & Recreations	6,407.16
Police Services-Labor	13,480.00
Police Services-Materials	4,696.38
Road Grading Expense - Main Roads	30,000.00
Road Grading Expense - Interior Roads	625.00
Road Grading Expense - 35% Exterior Roads	4,689.87
Road Maint Interior Roads & Street Signage	3,202.50
Total Expenses	<u>112,741.49</u>
Net Income/Cash Received	<u><u>40,984.06</u></u>