

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF APRIL 30, 2012

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 10,970.23	
Cash in Bank	74,247.28	
Temporary Investments	<u>164,734.00</u>	
Total Cash		\$ 249,951.51
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>1,353.82</u>	
Total Accounts Receivable		1,353.82
Prepaid Utilities		
Prepaid Expense	315.73	
Prepaid Expense	<u>490.00</u>	
Total Prepaid Expenses		805.73
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	96,982.61	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		332,418.96
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b><u>\$ 599,056.32</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	698.57	
Prepaid Clubhouse Rent	225.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>475.00</u>	
Total Current Liabilities		1,398.57
Long-Term Liability		
Utility Reserve	33,597.11	
Total Long Term Liability		33,597.11
Asociacion Equity		
Net Worth	\$ 516,298.80	
Net Income (Loss)-Current Year	<u>47,761.84</u>	
		\$ 564,060.64
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 599,056.32</u></b>

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

## STATEMENT OF INCOME FOR 10 MONTHS ENDING APRIL 30, 2012

Membership Fees and Dues	153,794.00
less: Refunds	-
	<u>153,794.00</u>
Interest Income on Investments	<u>1,391.58</u>
Total Cash Received	155,185.58
Expenses	
Administrative Expenses	17,552.53
Beaches & Porta Johns	3,434.79
Clubhouse Expense	2,583.64
Donations/Contributions	200.00
Garbage Service - Labor	25,200.00
Garbage Service - Material	6,124.44
Garbage Service - Truck & Equipment Repair	940.00
Legal/translation Expense	295.00
Parks & Recreations	2,997.21
Police Services-Labor	5,950.00
Police Services-Materials	3,632.98
Road Grading Expense - Main Roads	31,337.21
Road Grading Expense - Interior Roads	1,970.00
Road Grading Expense - 35% Exterior Roads	3,946.94
Road Maint Interior Roads & Street Signage	1,259.00
Total Expenses	<u>107,423.74</u>
Net Income/Cash Received	<u><u>47,761.84</u></u>