

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MAY 31, 2013

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 27,373.40	
Cash in Bank	57,994.95	
Temporary Investments	<u>166,534.74</u>	
Total Cash		\$ 251,903.09
Accounts Receivable		
Cholla Bay Sportsman Club	37.00	
Old Boys Social Club	<u>1,000.00</u>	
Total Accounts Receivable		1,037.00
Prepaid Utilities	5,559.23	
Prepaid Expense	<u>38.00</u>	
Total Prepaid Expenses		5,597.23
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b><u>\$ 611,075.01</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	795.11	
Prepaid Clubhouse Rent	600.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>1,010.00</u>	
Total Current Liabilities		2,405.11
Long-Term Liability		
Utility Reserve	39,417.26	
Total Long Term Liability		39,417.26
Asociacion Equity		
Net Worth	\$ 545,019.23	
Net Income (Loss)-Current Year	<u>24,233.41</u>	
		\$ 569,252.64
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 611,075.01</u></b>

ASOCIACION DE REGULARIZACION  
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME  
FOR 11 MONTHS ENDING MAY 31, 2013

Membership Fees and Dues	151,986.51
less: Refunds	-
	<u>151,986.51</u>
Interest Income on Investments	<u>1,528.42</u>
Total Cash Received	153,514.93
Expenses	
Administrative Expenses	18,078.36
Beaches & Porta Johns	4,109.00
Clubhouse Expense	5,392.52
Garbage Service - Labor	24,989.00
Garbage Service - Material	10,787.86
Garbage Service - Truck & Equipment Repair	2,180.62
Parks & Recreations	2,330.00
Police Services-Materials	3,385.34
Road Grading Expense - Main Roads	36,630.00
Road Grading Expense - Interior Roads/Speed Bumps	11,376.00
Road Grading Expense - 35% Exterior Roads	5,257.89
Road Maint Interior Roads & Street Signage	4,764.93
Total Expenses	<u>129,281.52</u>
Net Income/Cash Received	<u><u>24,233.41</u></u>