

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF DECEMBER 31, 2011

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 11,829.93	
Cash in Bank	101,968.43	
Temporary Investments	<u>164,175.69</u>	
Total Cash		\$ 277,974.05
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>1,353.82</u>	
Total Accounts Receivable		1,353.82
Prepaid Utilities		
	1,211.27	
Prepaid Expense		
	<u>2,990.00</u>	
Total Prepaid Expenses		4,201.27
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	96,982.61	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		332,418.96
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u><u>\$ 630,474.40</u></u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	139.20	
Prepaid Clubhouse Rent	50.00	
Clubhouse Rental Deposits	250.00	
Prepaid Dues	<u>275.00</u>	
Total Current Liabilities		714.20
Long-Term Liability		
Utility Reserve	30,945.56	
Total Long Term Liability		30,945.56
Asociacion Equity		
Net Worth		\$ 516,298.80
Net Income (Loss)-Current Year		<u>82,515.84</u>
		\$ 598,814.64
Total Liabilities & Net Worth		<u><u>\$ 630,474.40</u></u>

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STATEMENT OF INCOME FOR 6 MONTHS ENDING DECEMBER 31, 2011

Membership Fees and Dues	143,439.00
less: Refunds	<u>-</u>
	143,439.00
Interest Income on Investments	<u>833.27</u>
Total Cash Received	144,272.27
Expenses	
Administrative Expenses	7,882.71
Beaches & Porta Johns	2,199.98
Clubhouse Expense	1,851.25
Garbage Service - Labor	15,200.00
Garbage Service - Material	3,657.69
Garbage Service - Truck & Equipment Repair	835.00
Parks & Recreations	1,600.02
Police Services-Labor	4,150.00
Police Services-Materials	1,825.23
Road Grading Expense - Main Roads	18,000.00
Road Grading Expense - Interior Roads	960.00
Road Grading Expense - 35% Exterior Roads	2,360.55
Road Maint Interior Roads & Street Signage	939.00
Total Expenses	<u>61,756.43</u>
Net Income/Cash Received	<u><u>82,515.84</u></u>