

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 29, 2012

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 9,217.39	
Cash in Bank	92,695.84	
Temporary Investments	<u>164,458.58</u>	
Total Cash		\$ 266,371.81
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>1,353.82</u>	
Total Accounts Receivable		1,353.82
Prepaid Utilities	1,519.22	
Prepaid Expense	<u>490.00</u>	
Total Prepaid Expenses		2,009.22
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	96,982.61	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		332,418.96
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		\$ 616,680.11

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	350.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>275.00</u>	
Total Current Liabilities		625.00
Long-Term Liability		
Utility Reserve	31,522.02	
Total Long Term Liability		31,522.02
Asociacion Equity		
Net Worth	\$ 516,298.80	
Net Income (Loss)-Current Year	<u>68,234.29</u>	
		\$ 584,533.09
Total Liabilities & Net Worth		\$ 616,680.11

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 8 MONTHS ENDING FEBRUARY 29, 2012

Membership Fees and Dues	149,379.00
less: Refunds	-
	<u>149,379.00</u>
Interest Income on Investments	<u>1,116.16</u>
Total Cash Received	150,495.16
Expenses	
Administrative Expenses	9,437.79
Beaches & Porta Johns	2,800.47
Clubhouse Expense	2,240.50
Garbage Service - Labor	20,200.00
Garbage Service - Material	4,791.69
Garbage Service - Truck & Equipment Repair	940.00
Legal/translation Expense	295.00
Parks & Recreations	2,743.53
Police Services-Labor	5,500.00
Police Services-Materials	2,613.57
Road Grading Expense - Main Roads	24,677.21
Road Grading Expense - Interior Roads	1,970.00
Road Grading Expense - 35% Exterior Roads	3,012.11
Road Maint Interior Roads & Street Signage	1,039.00
Total Expenses	<u>82,260.87</u>
Net Income/Cash Received	<u><u>68,234.29</u></u>