

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 29, 2016

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 16,155.81	
Cash in Bank	134,361.40	
Temporary Investments	<u>170,145.39</u>	
Total Cash		\$ 320,662.60
Prepaid Utilities	3,676.54	
Prepaid Expense	<u>-</u>	
Total Prepaid Expenses		3,676.54
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	107,171.52	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		347,107.87
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b><u>\$ 686,373.31</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	475.00	
Prepaid Dues	<u>65.00</u>	
Total Current Liabilities		540.00
Long-Term Liability		
Utility Reserve	34,958.16	
Total Long Term Liability		34,958.16
Asociacion Equity		
Net Worth	\$ 590,757.73	
Net Income (Loss)-Current Year	<u>60,117.42</u>	
		\$ 650,875.15
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 686,373.31</u></b>

ASOCIACION DE REGULARIZACION  
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME  
FOR 8 MONTHS ENDING FEBRUARY 29, 2016

Membership Fees and Dues	114,935.00
less: Refunds	-
	<u>114,935.00</u>
Interest Income on Investments	<u>384.87</u>
Total Cash Received	115,319.87
Expenses	
Administrative Expenses	7,611.51
Beaches & Porta Johns	2,148.28
Clubhouse Expense	6,244.52
Parks & Recreations	3,242.17
Police Services-Materials	1,025.92
Road Grading Expense - Main Roads	27,840.00
Road Grading Expense - 35% Exterior Roads	3,942.68
Total Expenses	<u>55,202.45</u>
Net Income/Cash Received	<u><u>60,117.42</u></u>