

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 28, 2011

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 8,753.54	
Cash in Bank	103,463.83	
Temporary Investments	<u>162,793.11</u>	
Total Cash		\$ 275,010.48
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>2,603.82</u>	
Total Accounts Receivable		2,603.82
Prepaid Expense		12,000.00
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	56,219.74	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		285,388.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 589,528.69</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	26,999.30	
Total Long Term Liability		26,999.30
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	<u>59,879.47</u>	
		\$ 562,529.39
Total Liabilities & Net Worth		<u>\$ 589,528.69</u>

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STATEMENT OF INCOME FOR 8 MONTHS ENDING FEBRUARY 28, 2011

Membership Fees and Dues	148,429.00
less: Refunds	<u>-</u>
	148,429.00
Interest Income on Investments	<u>664.05</u>
Total Cash Received	149,093.05
Expenses	
Administrative Expenses	7,121.43
Beaches & Porta Johns	3,217.65
Clubhouse Expense	2,370.35
Fire House/Truck Expense	-
Garbage Service - Labor	20,450.00
Garbage Service - Material	5,575.83
Garbage Service - Truck & Equipment Repair	476.31
Legal/translation Expense	-
Parks & Receptions	5,273.82
Police Services-Labor	10,780.00
Police Services-Materials	4,433.82
Road Grading Expense - Main Roads	24,000.00
Road Grading Expense - Interior Roads	625.00
Road Grading Expense - 35% Exterior Roads	3,755.37
Road Maint Interior Roads & Street Signage	1,134.00
Total Expenses	<u>89,213.58</u>
Net Income/Cash Received	<u><u>59,879.47</u></u>