

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 28, 2017

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 10,770.10	
Cash in Bank	169,357.80	
Temporary Investments	<u>170,439.48</u>	
Total Cash		\$ 350,567.38
Accounts Receivable		
Old Boys Social Club	<u>-</u>	
Total Accounts Receivable		-
Prepaid Utilities		
	1,489.80	
Prepaid Expense		
	<u>-</u>	
Total Prepaid Expenses		1,489.80
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	117,006.95	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		356,943.30
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 723,526.78</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	175.00	
Clubhouse Rental Deposits	450.00	
Prepaid Dues	<u>1,150.00</u>	
Total Current Liabilities		1,775.00
Long-Term Liability		
Utility Reserve	34,581.70	
Total Long Term Liability		34,581.70
Asociacion Equity		
Net Worth		\$ 639,216.68
Net Income (Loss)-Current Year		<u>47,953.40</u>
		\$ 687,170.08
Total Liabilities & Net Worth		<u>\$ 723,526.78</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 8 MONTHS ENDING FEBRUARY 28, 2017

Membership Fees and Dues	99,646.00
less: Refunds	-
	<u>99,646.00</u>
Interest Income on Investments	<u>196.76</u>
Total Cash Received	99,842.76
Expenses	
Administrative Expenses	9,368.20
Beaches & Porta Johns	2,294.96
Clubhouse Expense	1,460.60
Parks & Recreations	1,950.00
Police Services-Materials	905.60
Road Grading Expense - Main Roads	27,840.00
Road Grading Expense - Secondary/Speed Bumps	1,550.00
Road Grading Expense - 35% Exterior Roads	4,640.00
Road Maint Interior Roads & Street Signage	1,880.00
Total Expenses	<u>51,889.36</u>
Net Income/Cash Received	<u><u>47,953.40</u></u>