

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JANUARY 31, 2012

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 12,150.93	
Cash in Bank	98,333.56	
Temporary Investments	<u>164,317.39</u>	
Total Cash		\$ 274,801.88
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>1,353.82</u>	
Total Accounts Receivable		1,353.82
Prepaid Utilities	634.76	
Prepaid Expense	<u>2,500.00</u>	
Total Prepaid Expenses		3,134.76
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	96,982.61	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		332,418.96
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 626,235.72</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	155.40	
Prepaid Clubhouse Rent	300.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>275.00</u>	
Total Current Liabilities		730.40
Long-Term Liability		
Utility Reserve	32,308.56	
Total Long Term Liability		32,308.56
Asociacion Equity		
Net Worth	\$ 516,298.80	
Net Income (Loss)-Current Year	<u>76,897.96</u>	
		\$ 593,196.76
Total Liabilities & Net Worth		<u>\$ 626,235.72</u>

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STATEMENT OF INCOME FOR 7 MONTHS ENDING JANUARY 31, 2012

Membership Fees and Dues	148,114.00
less: Refunds	<u>-</u>
	148,114.00
Interest Income on Investments	<u>974.97</u>
Total Cash Received	149,088.97
Expenses	
Administrative Expenses	8,765.57
Beaches & Porta Johns	2,483.31
Clubhouse Expense	2,545.50
Garbage Service - Labor	17,700.00
Garbage Service - Material	4,131.69
Garbage Service - Truck & Equipment Repair	915.00
Legal/translation Expense	295.00
Parks & Recreations	1,716.69
Police Services-Labor	4,900.00
Police Services-Materials	2,332.25
Road Grading Expense - Main Roads	21,000.00
Road Grading Expense - Interior Roads	1,850.00
Road Grading Expense - 35% Exterior Roads	2,517.00
Road Maint Interior Roads & Street Signage	1,039.00
Total Expenses	<u>72,191.01</u>
Net Income/Cash Received	<u><u>76,897.96</u></u>