

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JANUARY 31, 2014

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 15,300.11	
Cash in Bank	81,907.99	
Temporary Investments	<u>167,640.59</u>	
Total Cash		\$ 264,848.69
Accounts Receivable		
Cholla Bay Sportsman Club	37.00	
Old Boys Social Club	<u>500.00</u>	
Total Accounts Receivable		537.00
Prepaid Utilities	2,204.69	
Prepaid Expense	<u>28,736.67</u>	
Total Prepaid Expenses		30,941.36
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 648,864.74</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Prepaid Clubhouse Rent	600.00	
Prepaid Dues	<u>495.00</u>	
Total Current Liabilities		1,095.00
Long-Term Liability		
Utility Reserve	38,019.76	
Total Long Term Liability		38,019.76
Asociacion Equity		
Net Worth	\$ 552,098.07	
Net Income (Loss)-Current Year	<u>57,651.91</u>	
		\$ 609,749.98
Total Liabilities & Net Worth		<u>\$ 648,864.74</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 7 MONTHS ENDING DECEMBER - JANUARY, 2014

Membership Fees and Dues	135,064.00
less: Refunds	-
	<u>135,064.00</u>
Interest Income on Investments	<u>966.71</u>
Total Cash Received	136,030.71
Expenses	
Administrative Expenses	5,906.83
Beaches & Porta Johns	2,684.00
Clubhouse Expense	14,492.92
Garbage Service - Labor	16,072.00
Garbage Service - Material	3,208.70
Garbage Service - Truck & Equipment Repair	3,563.58
Parks & Recreations	1,690.00
Police Services-Materials	1,240.04
Road Grading Expense - Main Roads	23,310.00
Road Grading Expense - Interior Roads/Speed Bumps	154.00
Road Grading Expense - 35% Exterior Roads	3,736.73
Road Maint Interior Roads & Street Signage	2,320.00
Total Expenses	<u>78,378.80</u>
Net Income/Cash Received	<u><u>57,651.91</u></u>