

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JANUARY 31, 2015

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 9,778.01	
Cash in Bank	122,632.94	
Temporary Investments	<u>169,174.83</u>	
Total Cash		\$ 301,585.78
Prepaid Utilities	1,891.29	
Prepaid Expense	<u>1,018.02</u>	
Total Prepaid Expenses		2,909.31
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	103,175.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		343,111.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		\$ <u>662,132.78</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Prepaid Clubhouse Rent	763.00	
Prepaid Dues	<u>410.00</u>	
Total Current Liabilities		1,173.00
Long-Term Liability		
Utility Reserve	33,783.59	
Total Long Term Liability		33,783.59
Asociacion Equity		
Net Worth	\$ 571,218.41	
Net Income (Loss)-Current Year	<u>55,957.78</u>	
		\$ 627,176.19
Total Liabilities & Net Worth		\$ <u>662,132.78</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 7 MONTHS ENDING DECEMBER - JANUARY 31, 2015

Membership Fees and Dues	124,875.00
less: Refunds	-
	<u>124,875.00</u>
Interest Income on Investments	<u>849.81</u>
Total Cash Received	125,724.81
Expenses	
Administrative Expenses	7,882.20
Beaches & Porta Johns	2,463.60
Clubhouse Expense	4,889.52
Garbage Service - Labor	13,920.00
Garbage Service - Material	5,734.86
Garbage Service - Truck & Equipment Repair	3,382.23
Parks & Recreations	2,830.40
Police Services-Materials	847.76
Road Grading Expense - Main Roads	23,910.00
Road Grading Expense - Interior Roads/Speed Bumps	-
Road Grading Expense - 35% Exterior Roads	3,906.46
Road Maint Interior Roads & Street Signage	-
Total Expenses	<u>69,767.03</u>
Net Income/Cash Received	<u><u>55,957.78</u></u>