

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF SEPTEMBER 30, 2011

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 12,091.87	
Cash in Bank	117,065.95	
Temporary Investments	163,760.41	
Total Cash		\$ 292,918.23
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	1,403.82	
Total Accounts Receivable		1,403.82
Prepaid Utilities	1,162.08	
Prepaid Expense		
Total Prepaid Expenses		1,162.08
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	93,675.38	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	205,429.60	
Total Fixed Assets		329,111.73
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		\$ 639,122.16

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	1,297.91	
Clubhouse Rental Deposits	250.00	
Prepaid Dues	255.00	
Total Current Liabilities		1,802.91
Long-Term Liability		
Utility Reserve	29,952.50	
Total Long Term Liability		29,952.50
Asociacion Equity		
Net Worth		\$ 516,298.80
Net Income (Loss)-Current Year		91,067.95
		\$ 607,366.75
Total Liabilities & Net Worth		\$ 639,122.16

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 3 MONTHS ENDING SEPTEMBER 30, 2011

Membership Fees and Dues	116,839.00
less: Refunds	-
	<u>116,839.00</u>
Interest Income on Investments	<u>417.99</u>
Total Cash Received	117,256.99
Expenses	
Administrative Expenses	2,464.77
Beaches & Porta Johns	1,224.99
Clubhouse Expense	322.73
Fire House/Truck Expense	-
Garbage Service - Labor	7,500.00
Garbage Service - Material	1,744.69
Garbage Service - Truck & Equipment Repair	-
Legal/translation Expense	-
Parks & Receptions	350.01
Police Services-Labor	1,950.00
Police Services-Materials	711.18
Road Grading Expense - Main Roads	9,000.00
Road Grading Expense - Interior Roads	-
Road Grading Expense - 35% Exterior Roads	920.67
Road Maint Interior Roads & Street Signage	-
Total Expenses	<u>26,189.04</u>
Net Income/Cash Received	<u><u>91,067.95</u></u>