

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JUNE 30, 2013

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 31,286.12	
Cash in Bank	54,190.83	
Temporary Investments	166,673.88	
Total Cash		\$ 252,150.83
Accounts Receivable		
Cholla Bay Sportsman Club	37.00	
Old Boys Social Club	500.00	
Total Accounts Receivable		537.00
Prepaid Utilities	2,240.99	
Prepaid Expense	-	
Total Prepaid Expenses		2,240.99
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	205,429.60	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets	\$ 607,466.51	

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	1,929.07	
Prepaid Clubhouse Rent	725.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	14,280.00	
Total Current Liabilities		16,934.07
Long-Term Liability		
Utility Reserve	38,434.37	
Total Long Term Liability		38,434.37
Asociacion Equity		
Net Worth	\$ 545,019.23	
Net Income (Loss)-Current Year	7,078.84	
		\$ 552,098.07
Total Liabilities & Net Worth	\$ 607,466.51	

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 12 MONTHS ENDING JUNE 30, 2013

Membership Fees and Dues	151,986.51
less: Refunds	<u>-</u>
	151,986.51
Interest Income on Investments	<u>1,667.56</u>
Total Cash Received	153,654.07
Expenses	
Administrative Expenses	24,852.51
Beaches & Porta Johns	4,469.00
Clubhouse Expense	5,491.74
Garbage Service - Labor	27,209.00
Garbage Service - Material	13,496.47
Garbage Service - Truck & Equipment Repair	2,258.62
Parks & Recreations	2,980.00
Police Services-Materials	3,658.45
Road Grading Expense - Main Roads	39,960.00
Road Grading Expense - Interior Roads/Speed Bumps	11,376.00
Road Grading Expense - 35% Exterior Roads	6,058.51
Road Maint Interior Roads & Street Signage	4,764.93
Total Expenses	<u>146,575.23</u>
Net Income/Cash Received	<u><u>7,078.84</u></u>