

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JUNE 30, 2015

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 56,502.08	
Cash in Bank	80,476.00	
Temporary Investments	<u>169,760.52</u>	
Total Cash		\$ 306,738.60
Prepaid Utilities	1,239.73	
Prepaid Expense	<u>-</u>	
Total Prepaid Expenses		1,239.73
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	103,175.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		343,111.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 665,728.02</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	125.00	
Prepaid Dues	<u>39,470.70</u>	
Total Current Liabilities		39,595.70
Long-Term Liability		
Utility Reserve	35,374.59	
Total Long Term Liability		35,374.59
Asociacion Equity		
Net Worth	\$ 571,218.41	
Net Income (Loss)-Current Year	<u>19,539.32</u>	
		\$ 590,757.73
Total Liabilities & Net Worth		<u>\$ 665,728.02</u>

**ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA**

**STATEMENT OF INCOME
FOR 12 MONTHS ENDING JUNE 30, 2015**

Membership Fees and Dues	136,150.89
less: Refunds	-
	<u>136,150.89</u>
Interest Income on Investments	<u>1,435.50</u>
Total Cash Received	137,586.39
Expenses	
Administrative Expenses	15,733.57
Beaches & Porta Johns	5,177.13
Clubhouse Expense	5,969.14
Garbage Service - Labor	23,200.00
Garbage Service - Material	8,271.64
Garbage Service - Truck & Equipment Repair	4,212.14
Parks & Recreations	4,664.98
Police Services-Materials	1,793.64
Road Grading Expense - Main Roads	42,328.22
Road Grading Expense - 35% Exterior Roads	6,696.61
Total Expenses	<u>118,047.07</u>
Net Income/Cash Received	<u><u>19,539.32</u></u>