

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JUNE 30, 2014

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 16,660.40	
Cash in Bank	85,596.29	
Temporary Investments	<u>168,325.02</u>	
Total Cash		\$ 270,581.71
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>-</u>	
Total Accounts Receivable		-
Prepaid Utilities		
	3,898.41	
Prepaid Expense		
	<u>8,925.35</u>	
Total Prepaid Expenses		12,823.76
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 635,943.16</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Prepaid Clubhouse Rent	1,388.00	
Prepaid Dues	<u>23,830.00</u>	
Total Current Liabilities		27,071.36
Long-Term Liability		
Utility Reserve	37,653.39	
Total Long Term Liability		37,653.39
Asociacion Equity		
Net Worth	\$ 552,098.07	
Net Income (Loss)-Current Year	<u>19,120.34</u>	
		\$ 571,218.41
Total Liabilities & Net Worth		<u>\$ 635,943.16</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 12 MONTHS ENDING APRIL - JUNE 30, 2014

Membership Fees and Dues	146,334.00
less: Refunds	-
	<u>146,334.00</u>
Interest Income on Investments	<u>1,651.14</u>
Total Cash Received	147,985.14
Expenses	
Administrative Expenses	13,563.25
Beaches & Porta Johns	4,974.91
Clubhouse Expense	17,536.81
Garbage Service - Labor	27,440.00
Garbage Service - Material	6,007.13
Garbage Service - Truck & Equipment Repair	4,110.30
Parks & Recreations	3,543.00
Police Services-Materials	2,357.35
Road Grading Expense - Main Roads	39,960.00
Road Grading Expense - Interior Roads/Speed Bumps	154.00
Road Grading Expense - 35% Exterior Roads	6,898.05
Road Maint Interior Roads & Street Signage	2,320.00
Total Expenses	<u>128,864.80</u>
Net Income/Cash Received	<u><u>19,120.34</u></u>