

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MARCH 31, 2016

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 15,477.81	
Cash in Bank	138,349.80	
Temporary Investments	<u>170,168.88</u>	
Total Cash		\$ 323,996.49
Accounts Receivable		
Old Boys Social Club	<u>500.00</u>	
Total Accounts Receivable		500.00
Prepaid Utilities		
Prepaid Expense	<u>-</u>	
Total Prepaid Expenses		3,676.54
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	107,171.52	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		347,107.87
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 689,807.20</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	887.64	
Prepaid Clubhouse Rent	1,625.00	
Prepaid Dues	<u>250.00</u>	
Total Current Liabilities		2,762.64
Long-Term Liability		
Utility Reserve	34,947.16	
Total Long Term Liability		34,947.16
Asociacion Equity		
Net Worth	\$ 590,757.73	
Net Income (Loss)-Current Year	<u>61,339.67</u>	
		\$ 652,097.40
Total Liabilities & Net Worth		<u>\$ 689,807.20</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 9 MONTHS ENDING MARCH 31, 2016

Membership Fees and Dues	121,909.00
less: Refunds	<u>-</u>
	121,909.00
Interest Income on Investments	<u>408.36</u>
Total Cash Received	122,317.36
Expenses	
Administrative Expenses	9,109.75
Beaches & Porta Johns	2,368.48
Clubhouse Expense	5,994.52
Parks & Recreations	3,488.97
Police Services-Materials	1,025.92
Road Grading Expense - Main Roads	31,320.00
Road Grading Expense - 35% Exterior Roads	4,522.68
Total Expenses	<u>60,977.69</u>
Net Income/Cash Received	<u><u>61,339.67</u></u>