

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MARCH 31, 2011

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 9,511.34	
Cash in Bank	94,082.24	
Temporary Investments	<u>162,923.23</u>	
Total Cash		\$ 266,516.81
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>2,603.82</u>	
Total Accounts Receivable		2,603.82
Prepaid Expense		9,000.00
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	59,481.83	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		288,650.18
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u><u>\$ 581,297.11</u></u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	28,619.30	
Total Long Term Liability		28,619.30
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	<u>50,027.89</u>	
		<u>\$ 552,677.81</u>
Total Liabilities & Net Worth		<u><u>\$ 581,297.11</u></u>

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STATEMENT OF INCOME FOR 9 MONTHS ENDING MARCH 31, 2011

Membership Fees and Dues	149,509.00
less: Refunds	-
	<u>149,509.00</u>
Interest Income on Investments	<u>794.17</u>
Total Cash Received	150,303.17
Expenses	
Administrative Expenses	8,312.43
Beaches & Porta Johns	3,625.98
Clubhouse Expense	2,453.49
Fire House/Truck Expense	-
Garbage Service - Labor	22,950.00
Garbage Service - Material	6,087.83
Garbage Service - Truck & Equipment Repair	776.31
Legal/translation Expense	-
Parks & Recreations	5,390.49
Police Services-Labor	12,280.00
Police Services-Materials	4,567.38
Road Grading Expense - Main Roads	27,000.00
Road Grading Expense - Interior Roads	625.00
Road Grading Expense - 35% Exterior Roads	4,080.87
Road Maint Interior Roads & Street Signage	2,125.50
Total Expenses	<u>100,275.28</u>
Net Income/Cash Received	<u><u>50,027.89</u></u>