

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MARCH 31, 2012

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 9,141.63	
Cash in Bank	81,560.80	
Temporary Investments	164,592.14	
Total Cash		\$ 255,294.57
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	1,353.82	
Total Accounts Receivable		1,353.82
Prepaid Utilities		
Prepaid Expense	947.01	
Prepaid Expense	2,184.00	
Total Prepaid Expenses		3,131.01
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	96,982.61	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	205,429.60	
Total Fixed Assets		332,418.96
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b>\$ 606,724.66</b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	648.51	
Prepaid Clubhouse Rent	475.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	275.00	
Total Current Liabilities		1,398.51
Long-Term Liability		
Utility Reserve	32,325.26	
Total Long Term Liability		32,325.26
Asociacion Equity		
Net Worth	\$ 516,298.80	
Net Income (Loss)-Current Year	56,702.09	
		\$ 573,000.89
<b>Total Liabilities &amp; Net Worth</b>		<b>\$ 606,724.66</b>

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

## STATEMENT OF INCOME FOR 9 MONTHS ENDING MARCH 31, 2012

Membership Fees and Dues	150,124.00
less: Refunds	-
	<u>150,124.00</u>
Interest Income on Investments	<u>1,249.72</u>
Total Cash Received	151,373.72
Expenses	
Administrative Expenses	13,064.58
Beaches & Porta Johns	3,117.63
Clubhouse Expense	2,648.24
Donations/Contributions	200.00
Garbage Service - Labor	22,700.00
Garbage Service - Material	5,328.69
Garbage Service - Truck & Equipment Repair	940.00
Legal/translation Expense	295.00
Parks & Recreations	2,870.37
Police Services-Labor	5,950.00
Police Services-Materials	3,091.76
Road Grading Expense - Main Roads	28,007.21
Road Grading Expense - Interior Roads	1,970.00
Road Grading Expense - 35% Exterior Roads	3,409.15
Road Maint Interior Roads & Street Signage	1,079.00
Total Expenses	<u>94,671.63</u>
Net Income/Cash Received	<u><u>56,702.09</u></u>