

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MARCH 31, 2013

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 18,662.09	
Cash in Bank	91,339.20	
Temporary Investments	<u>166,261.12</u>	
Total Cash		\$ 276,262.41
Accounts Receivable		
Cholla Bay Sportsman Club	37.00	
Old Boys Social Club	<u>1,253.82</u>	
Total Accounts Receivable		1,290.82
Prepaid Utilities	1,008.68	
Prepaid Expense	<u>-</u>	
Total Prepaid Expenses		1,008.68
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b><u>\$ 631,099.60</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	250.00	
Clubhouse Rental Deposits	450.00	
Prepaid Dues	<u>10.00</u>	
Total Current Liabilities		710.00
Long-Term Liability		
Utility Reserve	37,211.02	
Total Long Term Liability		37,211.02
Asociacion Equity		
Net Worth		\$ 545,019.23
Net Income (Loss)-Current Year		<u>48,159.35</u>
		\$ 593,178.58
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 631,099.60</u></b>

**ASOCIACION DE REGULARIZACION  
DE VECINOS DE LA CHOLLA**

**STATEMENT OF INCOME  
FOR 9 MONTHS ENDING MARCH 31, 2013**

Membership Fees and Dues	149,611.51
less: Refunds	<u>-</u>
	149,611.51
Interest Income on Investments	<u>1,254.80</u>
Total Cash Received	150,866.31
Expenses	
Administrative Expenses	11,911.60
Beaches & Porta Johns	2,765.00
Clubhouse Expense	4,828.27
Garbage Service - Labor	20,549.00
Garbage Service - Material	8,186.27
Garbage Service - Truck & Equipment Repair	1,880.62
Parks & Recreations	1,510.00
Police Services-Materials	2,903.96
Road Grading Expense - Main Roads	29,970.00
Road Grading Expense - Interior Roads/Speed Bumps	11,376.00
Road Grading Expense - 35% Exterior Roads	3,759.10
Road Maint Interior Roads & Street Signage	3,067.14
Total Expenses	<u>102,706.96</u>
Net Income/Cash Received	<u><u>48,159.35</u></u>