

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MAY 31, 2011

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 8,811.65	
Cash in Bank	73,817.46	
Temporary Investments	<u>163,202.26</u>	
Total Cash		\$ 245,831.37
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>1,603.82</u>	
Total Accounts Receivable		1,603.82
Prepaid Expense		3,000.00
Fixed Assets		
Office Furniture & Fixtures	3,134.00	
Autos & Trucks	10,050.00	
Clubhouse Improvements	61,175.38	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		293,477.73
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b><u>\$ 558,439.22</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	28,222.00	
Total Long Term Liability		28,222.00
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	<u>27,567.30</u>	
		\$ 530,217.22
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 558,439.22</u></b>

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

## STATEMENT OF INCOME FOR 11 MONTHS ENDING MAY 31, 2011

Membership Fees and Dues	153,069.00
less: Refunds	<u>-</u>
	153,069.00
Interest Income on Investments	<u>1,073.20</u>
Total Cash Received	154,142.20
Expenses	
Administrative Expenses	10,698.90
Beaches & Porta Johns	4,967.64
Clubhouse Expense	3,020.89
Fire House/Truck Expense	-
Garbage Service - Labor	28,090.00
Garbage Service - Material	7,934.59
Garbage Service - Truck & Equipment Repair	1,377.31
Legal/translation Expense	-
Parks & Recreations	6,523.83
Police Services-Labor	14,980.00
Police Services-Materials	6,399.72
Road Grading Expense - Main Roads	33,000.00
Road Grading Expense - Interior Roads	625.00
Road Grading Expense - 35% Exterior Roads	5,249.52
Road Maint Interior Roads & Street Signage	3,707.50
Total Expenses	<u>126,574.90</u>
Net Income/Cash Received	<u><u>27,567.30</u></u>