

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MAY 31, 2016

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 12,941.95	
Cash in Bank	132,711.99	
Temporary Investments	170,217.90	
Total Cash	<u>315,871.84</u>	\$ 315,871.84
Accounts Receivable		
Old Boys Social Club	-	
Total Accounts Receivable	<u>-</u>	-
Prepaid Utilities		
Prepaid Expense	3,242.57	
Prepaid Expense	565.60	
Total Prepaid Expenses	<u>3,808.17</u>	3,808.17
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	107,171.52	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	205,429.60	
Total Fixed Assets	<u>347,107.87</u>	347,107.87
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets	<u>\$ 681,314.18</u>	

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	1,400.00	
Prepaid Dues	250.00	
Total Current Liabilities	<u>1,650.00</u>	1,650.00
Long-Term Liability		
Utility Reserve	34,673.28	
Total Long Term Liability		34,673.28
Asociacion Equity		
Net Worth	\$ 590,757.73	
Net Income (Loss)-Current Year	54,233.17	
	<u>\$ 644,990.90</u>	
Total Liabilities & Net Worth	<u>\$ 681,314.18</u>	

.....

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 11 MONTHS ENDING MAY 31, 2016

Membership Fees and Dues	126,748.00
less: Refunds	-
	<u>126,748.00</u>
Interest Income on Investments	<u>457.38</u>
Total Cash Received	127,205.38
Expenses	
Administrative Expenses	10,885.12
Beaches & Porta Johns	3,813.59
Clubhouse Expense	5,743.91
Parks & Recreations	3,887.85
Police Services-Materials	1,138.69
Road Grading Expense - Main Roads	38,280.00
Road Grading Expense - 35% Exterior Roads	5,682.68
Total Expenses	<u>72,972.21</u>
Net Income/Cash Received	<u><u>54,233.17</u></u>