

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MAY 31, 2018

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 4,410.56	
Cash in Bank	162,621.68	
Temporary Investments	<u>170,805.74</u>	
Total Cash		\$ 337,837.98
Prepaid Utilities	521.14	
Total Prepaid Expenses		521.14
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	133,224.37	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	<u>(141,007.48)</u>	
Total Fixed Assets		26,723.64
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
<b>Total Assets</b>		<b><u>\$ 585,038.66</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	1,272.80	
Prepaid Clubhouse Rent	84.01	
Prepaid Dues	<u>1,035.00</u>	
Total Current Liabilities		2,391.81
Long-Term Liability		
Utility Reserve	39,830.11	
Total Long Term Liability		39,830.11
Asociacion Equity		
Net Worth	\$ 531,319.14	
Net Income (Loss)-Current Year	<u>11,497.60</u>	
		\$ 542,816.74
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 585,038.66</u></b>

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## STATEMENT OF INCOME FOR 11 MONTHS ENDING MAY 31, 2018

Membership Fees and Dues	93,555.68
less: Refunds	<u>-</u>
	93,555.68
Interest Income on Investments	<u>269.43</u>
Total Cash Received	93,825.11
Expenses	
Administrative Expenses	12,049.55
Beaches & Porta Johns	6,146.68
Clubhouse Expense	4,748.70
Parks & Recreations	12,068.78
Police Services-Materials	1,548.80
Road Grading Expense - Main Roads	38,280.00
Road Grading Expense - Secondary/Speed Bumps	-
Road Grading Expense - 35% Exterior Roads	6,380.00
Road Maint Interior Roads & Street Signage	1,105.00
Total Expenses	<u>82,327.51</u>
Net Income/Cash Received	<u><u>11,497.60</u></u>