

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF NOVEMBER 30, 2010

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 8,566.79	
Cash in Bank	113,546.81	
Temporary Investments	162,365.40	
Total Cash		\$ 284,479.00
Accounts Receivable		
Old Boys Social Club	1,603.82	
Cholla Bay Sportsman Club	-	
Total Accounts Receivable		1,603.82
Prepaid Expense		21,000.00
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	56,219.74	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	205,429.60	
Total Fixed Assets		285,388.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u><u>\$ 606,997.21</u></u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	-	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	25,666.76	
Total Long Term Liability		25,666.76
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	78,680.53	
		<u>\$ 581,330.45</u>
Total Liabilities & Net Worth		<u><u>\$ 606,997.21</u></u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 5 MONTHS ENDING NOVEMBER 30, 2010

Membership Fees and Dues	129,903.00
less: Refunds	<u>-</u>
	129,903.00
Interest Income on Investments	<u>236.34</u>
Total Cash Received	130,139.34
Expenses	
Police Services-Labor	6,700.00
Police Services-Materials	2,027.86
Administrative Expenses	3,891.74
Clubhouse Expense	107.00
Garbage Service - Labor	12,700.00
Garbage Service - Material	3,850.83
Garbage Service - Truck & Equipment Repair	259.55
Beaches & Porta Johns	1,992.66
Parks & Recreations	2,407.82
Road Grading Expense - Main Roads	15,000.00
Road Grading Expense - 35% Exterior Roads	2,331.35
Roads - Maintenance Interior Roads	150.00
Roads - Street Signage	<u>40.00</u>
Total Expenses	<u>51,458.81</u>
Net Income/Cash Received	<u><u>78,680.53</u></u>