

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF NOVEMBER 30, 2011

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 11,753.87	
Cash in Bank	100,924.01	
Temporary Investments	<u>164,038.39</u>	
Total Cash		\$ 276,716.27
Accounts Receivable		
Cholla Bay Sportsman Club	-	
Old Boys Social Club	<u>1,353.82</u>	
Total Accounts Receivable		1,353.82
Prepaid Utilities	<u>1,211.27</u>	
Total Prepaid Expenses		1,211.27
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	96,982.61	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		332,418.96
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 626,226.62</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	300.00	
Clubhouse Rental Deposits	250.00	
Prepaid Dues	<u>270.00</u>	
Total Current Liabilities		820.00
Long-Term Liability		
Utility Reserve	30,941.50	
Total Long Term Liability		30,941.50
Asociacion Equity		
Net Worth	\$ 516,298.80	
Net Income (Loss)-Current Year	<u>78,166.32</u>	
		\$ 594,465.12
Total Liabilities & Net Worth		<u>\$ 626,226.62</u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 5 MONTHS ENDING NOVEMBER 30, 2011

Membership Fees and Dues	128,009.00
less: Refunds	<u>-</u>
	128,009.00
Interest Income on Investments	<u>695.97</u>
Total Cash Received	128,704.97
Expenses	
Administrative Expenses	7,074.71
Beaches & Porta Johns	1,916.65
Clubhouse Expense	1,812.05
Garbage Service - Labor	12,500.00
Garbage Service - Material	2,893.69
Garbage Service - Truck & Equipment Repair	479.00
Parks & Recreations	1,483.35
Police Services-Labor	3,300.00
Police Services-Materials	1,631.23
Road Grading Expense - Main Roads	15,000.00
Road Grading Expense - Interior Roads	250.00
Road Grading Expense - 35% Exterior Roads	1,787.97
Road Maint Interior Roads & Street Signage	160.00
Total Expenses	<u>50,538.65</u>
Net Income/Cash Received	<u><u>78,166.32</u></u>