

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF NOVEMBER 30, 2013

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 18,209.25	
Cash in Bank	83,665.97	
Temporary Investments	<u>167,364.05</u>	
Total Cash		\$ 269,239.27
Accounts Receivable		
Cholla Bay Sportsman Club	37.00	
Old Boys Social Club	<u>600.00</u>	
Total Accounts Receivable		637.00
Prepaid Utilities		
Prepaid Expense	3,327.93	
Prepaid Expense	<u>32,710.17</u>	
Total Prepaid Expenses		36,038.10
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 658,452.06</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Prepaid Clubhouse Rent	725.00	
Prepaid Dues	<u>120.00</u>	
Total Current Liabilities		845.00
Long-Term Liability		
Utility Reserve	37,418.92	
Total Long Term Liability		37,418.92
Asociacion Equity		
Net Worth	\$ 552,098.07	
Net Income (Loss)-Current Year	<u>68,090.07</u>	
		\$ 620,188.14
Total Liabilities & Net Worth		<u>\$ 658,452.06</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 5 MONTHS ENDING OCTOBER - NOVEMBER, 2013

Membership Fees and Dues	119,759.00
less: Refunds	<u>-</u>
	119,759.00
Interest Income on Investments	<u>690.17</u>
Total Cash Received	120,449.17
Expenses	
Administrative Expenses	4,075.43
Beaches & Porta Johns	1,890.00
Clubhouse Expense	7,072.07
Garbage Service - Labor	11,100.00
Garbage Service - Material	2,194.94
Garbage Service - Truck & Equipment Repair	3,198.84
Parks & Recreations	1,070.00
Police Services-Materials	965.36
Road Grading Expense - Main Roads	16,650.00
Road Grading Expense - Interior Roads/Speed Bumps	154.00
Road Grading Expense - 35% Exterior Roads	2,283.46
Road Maint Interior Roads & Street Signage	1,705.00
Total Expenses	<u>52,359.10</u>
Net Income/Cash Received	<u><u>68,090.07</u></u>