

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF OCTOBER 31, 2010

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 7,872.62	
Cash in Bank	115,479.34	
Temporary Investments	<u>162,232.45</u>	
Total Cash		\$ 285,584.41
Accounts Receivable		
Old Boys Social Club	1,603.82	
Cholla Bay Sportsman Club	<u>-</u>	
Total Accounts Receivable		1,603.82
Prepaid Expense		24,000.00
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	56,219.74	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		285,388.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u><u>\$ 611,102.62</u></u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	300.00	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		300.00
Long-Term Liability		
Utility Reserve	23,782.42	
Total Long Term Liability		23,782.42
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	<u>84,370.28</u>	
		\$ 587,020.20
Total Liabilities & Net Worth		<u><u>\$ 611,102.62</u></u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 4 MONTHS ENDING OCTOBER 31, 2010

Membership Fees and Dues	125,233.00
less: Refunds	-
	<u>125,233.00</u>
Interest Income on Investments	<u>103.39</u>
Total Cash Received	125,336.39
Expenses	
Police Services-Labor	5,100.00
Police Services-Materials	1,826.86
Administrative Expenses	3,155.14
Clubhouse Expense	32.00
Fire House/Truck Expense	-
Garbage Service - Labor	10,200.00
Garbage Service - Material	3,061.66
Garbage Service - Truck & Equipment Repair	259.55
Beaches & Porta Johns	1,584.33
Parks & Recreations	1,926.15
Road Grading Expense - Main Roads	12,000.00
Road Grading Expense - 35% Exterior Roads	1,630.42
Roads - Maintenance Interior Roads	150.00
Roads - Street Signage	40.00
	<u>40,966.11</u>
Total Expenses	<u>40,966.11</u>
Net Income/Cash Received	<u><u>84,370.28</u></u>