

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF SEPTEMBER 30, 2013

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 14,173.96	
Cash in Bank	134,455.58	
Temporary Investments	<u>167,088.36</u>	
Total Cash		\$ 315,717.90
Accounts Receivable		
Cholla Bay Sportsman Club	37.00	
Old Boys Social Club	<u>500.00</u>	
Total Accounts Receivable		537.00
Prepaid Utilities	2,836.48	
Prepaid Expense	<u>-</u>	
Total Prepaid Expenses		2,836.48
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	102,575.04	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		338,011.39
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 671,629.07</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	3,906.60	
Prepaid Clubhouse Rent	-	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>50.00</u>	
Total Current Liabilities		3,956.60
Long-Term Liability		
Utility Reserve	37,157.20	
Total Long Term Liability		37,157.20
Asociacion Equity		
Net Worth	\$ 552,098.07	
Net Income (Loss)-Current Year	<u>78,417.20</u>	
		\$ 630,515.27
Total Liabilities & Net Worth		<u>\$ 671,629.07</u>

ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME
FOR 3 MONTHS ENDING JULY - SEPTEMBER, 2013

Membership Fees and Dues	112,199.00
less: Refunds	<u>-</u>
	112,199.00
Interest Income on Investments	<u>414.48</u>
Total Cash Received	112,613.48
Expenses	
Administrative Expenses	2,604.31
Beaches & Porta Johns	1,125.00
Clubhouse Expense	6,665.39
Garbage Service - Labor	6,660.00
Garbage Service - Material	1,080.12
Garbage Service - Truck & Equipment Repair	1,591.28
Parks & Recreations	630.00
Police Services-Materials	424.17
Road Grading Expense - Main Roads	9,990.00
Road Grading Expense - Interior Roads/Speed Bumps	154.00
Road Grading Expense - 35% Exterior Roads	1,567.01
Road Maint Interior Roads & Street Signage	1,705.00
Total Expenses	<u>34,196.28</u>
Net Income/Cash Received	<u><u>78,417.20</u></u>