

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 28, 2009

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 6,031.75	
Cash in Bank	64,923.24	
Temporary Investments	<u>161,382.49</u>	
Total Cash		\$ 232,337.48
Prepaid Expense		455.00
Fixed Assets		
Autos & Trucks	9,250.00	
Clubhouse Improvements	44,619.74	
Garbage Equipment - Trailers	10,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		269,988.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 518,106.87</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	15,220.44	
Total Long Term Liability		15,220.44
Asociacion Equity		
Net Worth	\$ 442,960.64	
Net Income (Loss)-Current Year	<u>59,925.79</u>	
		\$ 502,886.43
Total Liabilities & Net Worth		<u>\$ 518,106.87</u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 8 MONTHS ENDING FEBRUARY 28, 2009

Membership Fees and Dues	141,575.58
less: Refunds	-
	<u>141,575.58</u>
Interest Income on Investments	<u>1,645.97</u>
Total Cash Received	143,221.55
Expenses	
Police Services-Labor	852.58
Police Services-Materials	13,098.56
Administrative Expenses	10,436.17
Clubhouse Expense	2,499.86
Fire House/Truck Expense	530.67
Garbage Service	28,111.48
Parks & Recreations/Beaches	6,150.00
Road Grading Expense	3,690.66
Road Maint - Street Signage	<u>16,925.78</u>
Total Expenses	<u>83,295.76</u>
Net Income/Cash Received	<u><u>59,925.79</u></u>