

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF DECEMBER 31, 2008

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 5,185.23	
Cash in Bank	92,412.51	
Temporary Investments	<u>161,043.39</u>	
Total Cash		\$ 258,641.13
Prepaid Expense		455.00
Fixed Assets		
Autos & Trucks	9,250.00	
Clubhouse Improvements	44,619.74	
Garbage Equipment - Trailers	10,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		269,988.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
<b>Total Assets</b>		<b><u>\$ 544,110.52</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accounts Payables		
Accrued Expenses	-	
Notes Payable	20,000.00	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		20,000.00
Long-Term Liability		
Utility Reserve	13,152.23	
Total Long Term Liability		13,152.23
Asociacion Equity		
Net Worth	\$ 442,960.64	
Net Income (Loss)-Current Year	<u>67,997.65</u>	
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 544,110.52</u></b>

# ASOCIACION DE REGULARZACION DE VECINOS DE LA CHOLLA

## STATEMENT OF INCOME FOR 6 MONTHS ENDING DECEMBER 31, 2008

Membership Fees and Dues	128,570.58
less: Refunds	<u>-</u>
	128,570.58
Interest Income on Investments	<u>1,306.87</u>
Total Cash Received	129,877.45
Expenses	
Police Services-Materials	11,464.54
Administrative Expenses	6,947.76
Clubhouse Expense	2,305.63
Garbage Service	21,197.58
Parks & Recreations/Beaches	2,800.00
Road Grading Expense	2,500.98
Road Maint - Street Signage	<u>13,315.01</u>
Total Expenses	<u>61,879.80</u>
Net Income/Cash Received	<u><u>67,997.65</u></u>