

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JUNE 30, 2010

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 12,749.55	
Cash in Bank	56,033.50	
Temporary Investments	<u>162,129.06</u>	
Total Cash		\$ 230,912.11
Accounts Receivable		
Old Boys Social Club	1,103.82	
Cholla Bay Sportsman Club	<u>741.93</u>	
Total Accounts Receivable		1,845.75
Suspense		(200.00)
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	56,219.74	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		285,388.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u><u>\$ 532,472.25</u></u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	5,135.69	
Prepaid Dues	<u>1,200.00</u>	
Total Current Liabilities		6,335.69
Long-Term Liability		
Utility Reserve	23,486.64	
Total Long Term Liability		23,486.64
Asociacion Equity		
Net Worth	\$ 472,591.85	
Net Income (Loss)-Current Year	<u>30,058.07</u>	
		\$ 502,649.92
Total Liabilities & Net Worth		<u><u>\$ 532,472.25</u></u>

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STATEMENT OF INCOME FOR 12 MONTHS ENDING JUNE 30, 2010

Membership Fees and Dues	168,920.00
less: Refunds	<u>-</u>
	168,920.00
Interest Income on Investments	<u>367.84</u>
Total Cash Received	169,287.84
Expenses	
Police Services-Labor	13,150.00
Police Services-Materials	4,585.18
Administrative Expenses	17,685.52
Clubhouse Expense	5,683.20
Fire House/Truck Expense	261.74
Garbage Service - Labor	30,400.00
Garbage Service - Material	11,003.26
Garbage Service - Truck & Equipment Repair	1,979.19
Beaches & Porta Johns	5,227.33
Parks & Recreations	4,611.57
Road Grading Expense - Main Roads	36,000.00
Road Grading Expense - 35% Exterior Roads	6,158.77
Roads - Maintenance Interior Roads	262.00
Roads - Street Signage	<u>2,222.01</u>
Total Expenses	<u>139,229.77</u>
Net Income/Cash Received	<u><u>30,058.07</u></u>