

ASOCIACION DE REGULARZACION DE VECINOS DE LA CHOLLA

AS OF MARCH 31, 2010

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 7,479.96	
Cash in Bank	82,655.24	
Temporary Investments	<u>162,063.76</u>	
Total Cash		\$ 252,198.96
Accounts Receivable		
Old Boys Social Club	988.16	
Cholla Bay Sportsman Club	<u>626.26</u>	
Total Accounts Receivable		1,614.42
Prepaid Expense		-
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	56,219.74	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		285,388.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 553,727.77</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	20,203.77	
Total Long Term Liability		20,203.77
Asociacion Equity		
Net Worth	\$ 472,591.85	
Net Income (Loss)-Current Year	<u>60,932.15</u>	
		\$ 533,524.00
Total Liabilities & Net Worth		<u>\$ 553,727.77</u>

ASOCIACION DE REGULARZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 9 MONTHS ENDING MARCH 31, 2010

Membership Fees and Dues	160,990.00
less: Refunds	<u>-</u>
	160,990.00
Interest Income on Investments	<u>302.54</u>
Total Cash Received	161,292.54
Expenses	
Police Services-Labor	9,250.00
Police Services-Materials	4,238.70
Administrative Expenses	11,490.83
Clubhouse Expense	3,027.63
Fire House/Truck Expense	219.00
Garbage Service - Labor	22,800.00
Garbage Service - Material	7,564.93
Garbage Service - Truck & Equipment Repair	1,104.20
Beaches & Porta Johns	3,555.23
Parks & Recreations	3,467.67
Road Grading Expense - Main Roads	27,000.00
Road Grading Expense - 35% Exterior Roads	4,260.19
Roads - Maintenance Interior Roads	200.00
Roads - Street Signage	<u>2,182.01</u>
Total Expenses	<u>100,360.39</u>
Net Income/Cash Received	<u><u>60,932.15</u></u>