

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF MAY 31, 2009

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 8,893.36	
Cash in Bank	44,239.86	
Temporary Investments	<u>161,683.59</u>	
Total Cash		\$ 214,816.81
Accounts Receivable		
Old Boys Social Club	<u>800.00</u>	
Total Accounts Receivable		800.00
Prepaid Expense		-
Fixed Assets		
Autos & Trucks	9,250.00	
Clubhouse Improvements	44,619.74	
Garbage Equipment - Trailers	10,688.75	
Property/Community Center	<u>205,429.60</u>	
Total Fixed Assets		269,988.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u>\$ 500,131.20</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	17,641.97	
Total Long Term Liability		17,641.97
Asociacion Equity		
Net Worth	\$ 442,960.64	
Net Income (Loss)-Current Year	<u>39,528.59</u>	
		\$ 482,489.23
Total Liabilities & Net Worth		<u>\$ 500,131.20</u>

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STATEMENT OF INCOME FOR 11 MONTHS ENDING MAY 31, 2009

Membership Fees and Dues	148,600.58
less: Refunds	<u>-</u>
	148,600.58
Interest Income on Investments	<u>1,947.07</u>
Total Cash Received	150,547.65
Expenses	
Police Services-Labor	1,477.58
Police Services-Materials	13,682.56
Administrative Expenses	13,748.20
Clubhouse Expense	3,072.83
Fire House/Truck Expense	580.67
Garbage Service	38,574.80
Parks & Recreations/Beaches	9,595.57
Road Grading Expense	5,429.07
Road Maint - Street Signage	<u>23,857.78</u>
Total Expenses	<u>111,019.06</u>
Net Income/Cash Received	<u><u>39,528.59</u></u>