

# ASOCIACION DE REGULARZACION DE VECINOS DE LA CHOLLA

AS OF OCTOBER 31, 2009

## ASSETS

|                               |                   |                                    |
|-------------------------------|-------------------|------------------------------------|
| Cash                          |                   |                                    |
| Operating Cash-U.S. & Mexican | \$ 5,012.21       |                                    |
| Cash in Bank                  | 117,160.38        |                                    |
| Temporary Investments         | <u>161,946.27</u> |                                    |
| Total Cash                    |                   | \$ 284,118.86                      |
| Accounts Receivable           |                   |                                    |
| Old Boys Social Club          | <u>-</u>          |                                    |
| Total Accounts Receivable     |                   | -                                  |
| Prepaid Expense               |                   | -                                  |
| Fixed Assets                  |                   |                                    |
| Autos & Trucks                | 10,050.00         |                                    |
| Clubhouse Improvements        | 56,219.74         |                                    |
| Garbage Equipment - Trailers  | 10,688.75         |                                    |
| Property/Community Center     | <u>205,429.60</u> |                                    |
| Total Fixed Assets            |                   | 282,388.09                         |
| Other Assets                  |                   |                                    |
| Water Concession              | 14,526.30         |                                    |
| Total Other Assets            |                   | 14,526.30                          |
| <b>Total Assets</b>           |                   | <b><u><u>\$ 581,033.25</u></u></b> |

## LIABILITIES & ASOCIACION EQUITY

|  |                  |                                    |
|--|------------------|------------------------------------|
| Liabilities                              |                  |                                    |
| Accrued Expenses                         | -                |                                    |
| Prepaid Dues                             | <u>-</u>         |                                    |
| Total Current Liabilities                |                  | -                                  |
| Long-Term Liability                      |                  |                                    |
| Utility Reserve                          | 18,652.34        |                                    |
| Total Long Term Liability                |                  | 18,652.34                          |
| Asociacion Equity                        |                  |                                    |
| Net Worth                                | \$ 472,591.85    |                                    |
| Net Income (Loss)-Current Year           | <u>89,789.06</u> |                                    |
|  |                  | \$ 562,380.91                      |
| <b>Total Liabilities &amp; Net Worth</b> |                  | <b><u><u>\$ 581,033.25</u></u></b> |

# ASOCIACION DE REGULARZACION DE VECINOS DE LA CHOLLA

## STATEMENT OF INCOME FOR 4 MONTHS ENDING OCTOBER 31, 2009

|  |                         |
|--|-------------------------|
| Membership Fees and Dues                   | 127,005.00              |
| less: Refunds                              | -                       |
|  | <u>127,005.00</u>       |
| Interest Income on Investments             | <u>185.05</u>           |
| Total Cash Received                        | 127,190.05              |
| Expenses                                   |                         |
| Police Services-Labor                      | 2,100.00                |
| Police Services-Materials                  | 1,585.54                |
| Administrative Expenses                    | 4,525.47                |
| Clubhouse Expense                          | 128.22                  |
| Fire House/Truck Expense                   | 38.35                   |
| Garbage Service - Labor                    | 10,200.00               |
| Garbage Service - Material                 | 2,354.57                |
| Beaches & Porta Johns                      | 1,595.57                |
| Parks & Recreations                        | 1,187.85                |
| Road Grading Expense - Main Roads          | 12,000.00               |
| Road Grading Expense - 35% Exterior Roads  | 1,685.42                |
| Road Maint Interior Roads & Street Signage | -                       |
|  | <u>37,400.99</u>        |
| Total Expenses                             | <u>37,400.99</u>        |
| Net Income/Cash Received                   | <u><u>89,789.06</u></u> |