

**ASOCIACION DE REGULARIZACION
DE VECINOS DE LA CHOLLA
AS OF AUGUST 31, 2021**

ASSETS

Cash		
Operating Cash-U.S & Mexican	1,122.86	
Cash in Bank	196,591.73	
Total Cash		197,714.59
Prepaid Utilities	-	
Prepaid Expenses	780.67	
Total Prepaid Expenses		780.67
Fixed Assets		
Clubhouse Improvements	167,956.07	
Office Furniture and Fixtures	6,268.00	
Less: Accumulated Depreciation	148,642.80	
Total Fixed Assets		25,581.27
Other Assets		
Real Property- Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		444,032.43

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	-	
Total Current Liabilities		-
Long Term Liability		
Utility Reserve	28,091.09	
Total Long Term Liability		28,091.09
Asociacion Equity		
Net Worth		400,868.22
Net Income (Loss) Current Year		15,073.12
		415,941.34
Total Liabilities & Net Worth		444,032.43

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 2 MONTHS ENDING AUGUST 31, 2021

Membership Fees and Dues		25,900.32
Interest Income on Investments		-
Total Cash Received for Expenses		<u>25,900.32</u>
Expenses		
Administrative	1,344.00	
Beach & Porta Johns	703.20	
Clubhouse		
Parks & Recreation Areas	660.00	
Police Services		
Road Maintenance	8,120.00	
Total Expenses		<u>10,827.20</u>
Cash in Excess of Expenses		<u>15,073.12</u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

Treasurers Report
For Month of July 2021

CASH OPERATING ACCOUNT_DOLLARS

As of	8/1/2021 The balance in operating account was...	1,081.05
	Deposits during month	-
	Disbursements during the month	
	Total Disbursements for the month	-
As of	8/31/2021 The balance of the operating account was...	1,081.05

CASH OPERATING ACCOUNT_PESOS

As of	8/1/2021 The balance in operating account was...	836.22
	Deposits during month	-
		-
As of	8/31/2021 The balance of the operating account was...	836.22
	USD	41.64

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

CHECKING ACCOUNT

As of	8/1/2021		
		The balance in operating account was...	187,576.41
		Deposits during month	13,675.30
			13,675.30
		Disbursements during the month	
		Ck#1031 Monica	600.00
		Ck#1032	4,060.00
			4,660.00
		Total Disbursements for the month	4,660.00
As of	8/31/2021	The balance of the operating account was...	196,591.71

MEXICO CHECKING ACCOUNT

As of	8/1/2021		-
		The balance in operating account was...	
		Deposits during month	
			-
		Total deposits for the month	-
		Disbursements during the month	
		returned check fee	
		Bank fees for 6 mos.	
		close out account and move to petty cash	
		Total Disbursements for the month	-
As of	8/31/2021	The balance of the operating account was...	-

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

BANK RECONCILIATION AS OF AUGUST 31, 2021

Balance per Bank Statement at	8/31/2021	196,491.73
Add: Deposits in Transit		
Revised Balance of Bank Statement		<u>196,491.73</u>
Reconciling Items		
Total Reconciling Items		-
Adjusted Balance at	8/31/2021	<u><u>196,491.73</u></u>
Balance per Checking Account at 8/31/2021		<u><u>196,571.73</u></u>

Wells Fargo Business Choice Checking

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WELLS
FARGO

ASOCIACION DE REGULARIZACION DE
VECINOS DE LA CHOLLA, A.C.
1106 S WILMOT RD
TUCSON AZ 85711-5212

Questions?

Available by phone 24 hours a day, 7 days a week:
We accept all relay calls, including 711

1-800-CALL-WELLS (1-800-225-5935)

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (038)
P.O. Box 6995
Portland, OR 97228-6995

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking
Online Statements
Business Bill Pay
Business Spending Report
Overdraft Protection



IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of some of our accounts. If these changes affect you, they will be included in the Important Account Information section associated with your specific account.

Statement period activity summary

Beginning balance on 8/1	\$187,576.43
Deposits/Credits	13,675.30
Withdrawals/Debits	- 4,660.00
Ending balance on 8/31	\$196,591.73

Account number: **5781947022**

**ASOCIACION DE REGULARIZACION DE
VECINOS DE LA CHOLLA, A.C.**

Arizona account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 122105278

For Wire Transfers use
Routing Number (RTN): 121000248



Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
8/6		Deposit	4,085.00		191,661.43
8/9	1031	Check		600.00	191,061.43
8/10		Paypal Transfer 210809 1015135816680 Vecinos DE LA Cholla A	2,034.30		193,095.73
8/16	1032	Deposited OR Cashed Check		4,060.00	189,035.73
8/18		Deposit Made In A Branch/Store	7,405.00		196,440.73
8/30		Deposit Made In A Branch/Store	150.00		196,590.73
8/31		Zelle From Luis A Felton on 08/31 Ref # Usblhaf5H05C	1.00		196,591.73
Ending balance on 8/31					196,591.73
Totals			\$13,675.30	\$4,660.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount
1031	8/9	600.00	1032	8/16	4,060.00

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wells Fargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 08/01/2021 - 08/31/2021	Standard monthly service fee \$14.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$1,000.00	\$193,260.00 <input checked="" type="checkbox"/>
· Minimum daily balance	\$500.00	\$187,576.43 <input checked="" type="checkbox"/>

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Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	7,500	0	0.0030	0.00
Transactions	70	200	0	0.50	0.00
Total service charges					\$0.00

Important Account Information



Your Business Choice Checking account is changing.

Effective November 15, 2021, your Business Choice Checking account will be converted to an Initiate Business Checking account. With this change, the monthly service fee will decrease from \$14 to \$10. Your options to avoid the monthly service fee will stay the same. You can avoid the \$10 monthly service fee with ONE of the following options each fee period:

- Maintain a \$500 minimum daily balance
- Maintain a \$1,000 average ledger balance

If you do not meet one of the options above, the monthly service fee will be charged for fee periods ending on or after November 15, 2021.

In addition, effective with the fee period beginning after October 16, 2021, other features of your account will change:

- Your account will include fewer Transactions at no charge, decreasing from 200 to 100 each fee period. The fee for Transactions over 100 each fee period is \$0.50 each.
- Your account will include less Cash Deposits Processed at no charge, decreasing from \$7,500 to \$5,000 each fee period. The fee for Cash Deposits Processed over \$5,000 is \$0.30 per \$100 deposited.

Fee Period: The fee period is the period used to calculate monthly fees. Your statement includes a monthly service fee summary with the dates of the fee period. The monthly service fee summary is also available through Wells Fargo Business Online[®] or Wells Fargo Mobile[®].

What remains the same:

- Your account number will remain the same.
- The Business Fee and Information Schedule and Deposit Account Agreement, as amended, continue to apply.

If you have questions about these changes, please contact your local banker or call the number listed on this statement. Thank you for banking with Wells Fargo. We appreciate your business.

Important Account Information

Effective November 15, 2021, when your Business Choice Checking account converts to an Initiate Business Checking account, the Transactions fee for your Initiate Business Checking account will be waived for twelve consecutive fee periods. If you have converted or choose to convert your account at any time, this waiver will not be applied to that account. The terms of that new account, including the applicable monthly service fee and options to avoid the fee, will immediately apply.

Thank you for being a valuable customer. If you have any questions about this change, please contact your local banker or call the number listed on your statement. Please note the Business Account Fee and Information Schedule and the Deposit Account Agreement, as amended, continue to apply.

Other Wells Fargo Benefits

Our National Business Banking Center customer service number 1-800-CALL-WELLS (1-800-225-5935) hours of operation have temporarily changed to 7:00 a.m. to 11:00 p.m. Eastern Time, Monday through Saturday and Sunday 9:00 a.m. to 10:00 p.m. Eastern Time. Access to our automated banking system, the ability to report a fraud claim on your business credit or debit card, and access to report a lost or stolen business card will continue to be available 24 hours a day, 7 days per week. Thank you for banking with Wells Fargo. We appreciate your business.



IMPORTANT ACCOUNT INFORMATION

We are updating the Deposit Account Agreement ("Agreement") dated May 28, 2021. Effective August 9, 2021, in the section of the Agreement titled "Closing Accounts," the subsection "Closing your account if the balance is zero" is deleted and replaced with the following:



Accounts with a zero balance will continue to be charged applicable fees (like the monthly service fee) until you request to close your account. We may close an account (except analyzed business accounts) with a zero balance on the fee period ending date or at month end without prior notification to you. Once an account is closed (either by you or us), no fees will be assessed on the account.

- To prevent closure by us, an account with a zero balance must have a qualifying transaction posted within the last two months of the most recent fee period ending date. IOLTA and RETA accounts require a qualifying transaction within ten months of the most recent fee period ending date.
- Examples of qualifying transactions are deposits and withdrawals made at a branch, ATM, online, mobile, or via telephone; one-time and recurring transfers made at a branch, ATM, online, mobile, or via telephone; automatic or electronic deposits, such as from payroll or government benefits; automatic or electronic payments, including Bill Pay; one-time and recurring purchases or payments made using a card or mobile device; and checks paid from the account. IOLTA and RETA accounts are not eligible for ATM cards or debit cards.
- Bank-originated transactions, like monthly service or other fees, are not considered qualifying transactions that will prevent closure of an account with a zero balance.

All other aspects of the Agreement remain the same. If there is a conflict between the updated language above and the Agreement, the updated language will control. The most recent Deposit Account Agreement and related addenda are located online at wellsfargo.com/online-banking/consumer-account-fees.

