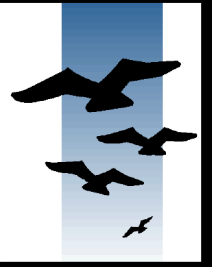




Asociación de Regularización de
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FINANCIAL STATEMENTS

for the fiscal year July 1, 2021 through June 30, 2022

Attached is a link below to the financial statements for the July 1, 2021 through June 30, 2022 fiscal year. As we have provided for over two years, the actual bank statements are included. I am waiting for an appointment with the SAT (Mexican IRS) to get the RFC for the new Association we are forming, so I haven't checked the PO Box since August 1st. If you mailed your annual dues to the PO Box in August or September, it's probably waiting for me to empty the PO Box.

Hurricane Kay brushed through the Peñasco area last week. There was quite a bit of damage to the Malecon and beach front areas south of the whale hill. As luck would have it, the main part of the storm hit at an extreme high tide. This storm surge did most of the damage. The storm surge took out a lot of the sand on Playa Arenosa. Equipment was brought in to replant palapas and replace the beach this week. Fortunately, there is no shortage of sand in our area! Cholla Bay fared very well. There was over an inch of rain and wind gusts over 80mph. Everything was wet and muddy, but your Association dues paid for repairs beginning the very next day. As of now, LaCholla is pretty much back to normal. As we have reported, we probably have more emergency funds on hand than necessary. However, we do plan on keeping a healthy amount of funds to address future emergencies.

[Click here for the year end financial statements](#)