



May 11, 2023

This is the formal notice of the annual meeting of the General Assembly of the original Vecinos de la Cholla Association. The main agenda item is to approve a 6 month budget to bridge the gap from July 1 through December 31. As of January 1, we should be operating under the new Vecinos de la Choya Association. As you know, the new Association (Choya) will operate on a calendar year. This election is open to members in good standing with the original association (Cholla) as of June 30, 2023. Members who joined after the new bank account was created are not members of the original Association (Cholla).

The general meeting will be held at 9:00AM on Saturday, June 10, 2023 in the Community Clubhouse. We will be piloting a new electronic voting ballot, so there will be no need for proxies if you cannot attend the meeting in person. The actual ballots will be distributed by email two weeks before the election. At that time, there will be detailed information on the electronic ballots. The June 10 meeting will be broadcast on Zoom.

Attached to this email are important financial statements. 1) a proposed six month budget. 2) Statement of Income & Expenses for July 1, 2022 through February 28, 2023. 3) An itemization of cash on hand in various sources. 4) Bank statements for these accounts.

There are also financial details of the Oomislim garbage sticker deal. As you can see, we are not doing well on selling the stickers to our members. We are committed to paying Oomislim \$120,000 MXN each month. We are obligated to make this payment through December 2023. Obviously, the members' \$150 annual payment for stickers must pay for itself. If the arrangement fails, we are back at the mercy of whatever Oomislim wants to charge for 2024. When we calculated the break even point back in January, the pesos was 18.5/1. Now the peso is trading about 17.3/1. This means the \$120,000 MX payment is costing us \$460 USD more than we estimated in January. Due to the strong peso, the breakeven point went from 520 to 546. If the peso weakens between now and the end of the year, that will help a little. Fortunately, we have been very successful in collecting dues from years before 2022-2023. We had hoped these funds would go to community enhancements, not garbage pickup.

[Financial Reports](#)